

SAN MATEO		
Economic Description ⁽¹⁾		
<i>Population</i>		718,989
<i>Employment</i>		493,531
<i>Gross Regional Product</i> ⁽²⁾		\$64,429,710,634
<i>Labor Income</i>		\$32,455,172,080
CalPERS Beneficiaries ⁽³⁾		
<i>Number of Recipients</i>		6,772
<i>Retirement Benefits</i>		\$201,314,315
<i>Annual Average Benefits</i>		\$29,727
Total Local Economic Activity		\$317,366,441
<i>Direct CalPERS Retirement Payments</i>		\$201,314,315
<i>Induced Business Revenues</i> ^{(4), (5)}		\$116,052,126
Components of Economic Impacts		
<i>Increase in Gross Regional Product</i>		\$73,559,378
<i>Employment</i>		701
<i>Labor Income</i>		\$38,457,416
<i>Increase in Sales taxes</i> ⁽⁶⁾		\$2,770,634
<i>Increase in Property taxes</i>		\$3,122,680
Local Industry Sectors with Largest Economic Benefits ⁽⁷⁾		
Description	Employment	Revenues
Food services and drinking places	87	\$6,408,307
Real estate establishments	46	\$7,656,924
Offices of physicians, dentists, other health	38	\$5,063,867
Private hospitals	35	\$6,805,342
Retail Stores - Food and beverage	24	\$2,189,309
Retail Nonstores - Direct and electronic sales	22	\$1,467,283
Wholesale trade businesses	21	\$5,385,247
Retail Stores - Miscellaneous	18	\$726,015
Private household operations	17	\$235,335
Nursing and residential care facilities	16	\$1,015,916

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables